

Administrative Rule Analysis



PRE-LICENSURE EDUCATION RULES

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Rule Set No.: 2019-038 IF
Submitted to JCAR on: 10/11/19

Analysis available at
<http://www.legislature.mi.gov>

Department: Insurance and Financial Services
Agency: Office of Insurance Licensing and Market Conduct
Enabling Statute: Insurance Code of 1956, 1956 PA 218, MCLs 500.210 and 500.1204a et seq.

Analysis Complete to: 10/14/19

BACKGROUND AND SUMMARY OF PROPOSED RULES

Rule Set 2019-038 IF would make several amendments to rules pertaining to pre-licensure education of insurance producers. Specific changes accomplished by the rule set include: updating definitions, reflecting statutory amendments (including the elimination of the Agent Education Advisory Council via 2017 PA 67), updating hours of study requirements for various programs of study, allowing for online courses, and establishing reporting requirements for education providers.

FISCAL IMPACT OF PROPOSED RULES

2019-038 IF is not anticipated to have a fiscal impact on the Department of Insurance and Financial Services or any other unit of state or local government.

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