

Administrative Rule Analysis



UNIFORM SYSTEM OF ACCOUNTS FOR MAJOR AND NONMAJOR ELECTRIC UTILITIES

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Rule Set No.: 2024-7 LR
Submitted to JCAR on: 9/30/24

Analysis available at
<http://www.legislature.mi.gov>

Department: Licensing and Regulatory Affairs
Agency: Public Service Commission
Enabling Statute: Michigan Public Utilities Commission Act, 1919 PA 419, MCL 460.55 et seq.

Analysis Complete to: 10/4/24

BACKGROUND AND SUMMARY OF PROPOSED RULES

Rule Set 2024-7 LR would amend the Administrative Code to adopt by reference updates to the federal Uniform System of Accounts for Major and Nonmajor Electric Utilities promulgated by the U.S. Federal Energy Regulatory Commission (FERC). The final rule was issued by FERC in October 2023 and will go into effect on January 1, 2025.

FISCAL IMPACT OF PROPOSED RULES

2024-7 LR is not anticipated to affect the expenditures or revenues of any state or local government units.

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