

**Michigan Office of Administrative Hearings and Rules**

611 W. Ottawa Street

Lansing, MI 48909

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**AGENCY REPORT TO THE  
JOINT COMMITTEE ON ADMINISTRATIVE RULES (JCAR)**

**1. Agency Information**

**Agency name:**

Insurance and Financial Services

**Division/Bureau/Office:**

Financial Institutions

**Name of person completing this form:**

Catherine Hart

**Phone number of person completing this form:**

517-284-8720

**E-mail of person completing this form:**

HartC4@michigan.gov

**Name of Department Regulatory Affairs Officer reviewing this form:**

Sarah Wohlford

**2. Rule Set Information**

**MOAHR assigned rule set number:**

2019-32 IF

**Title of proposed rule set:**

Debt Management

**3. Purpose for the proposed rules and background:**

These rules implement provisions of the Debt Management Act, MCL 451.411 et seq. (DMA). The proposed amendments reflect changes necessitated by the amendment of the DMA by PA 362 of 2014, effective March 16, 2015.

**4. Summary of proposed rules:**

The proposed rules are being amended to reflect changes in the Debt Management Act, MCL 451, et seq. (DMA) by PA 362 of 2014, effective March 16, 2015. The proposed rules are intended to provide clarity to regulatory requirements set forth in the DMA. The proposed rule set eliminates obsolete terminology and regulatory requirements that conflict with the DMA while adding clarifying terminology and requirements. It will also provide regulated entities clarity with regard to implementing business practices to comply with the regulatory requirements set forth in the DMA.

**5. List names of newspapers in which the notice of public hearing was published and publication dates:**

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Lansing State Journal (February 28, 2020); Escanaba Daily Press (February 28, 2020); Oakland Press (February 28, 2020)

**6. Date of publication of rules and notice of public hearing in Michigan Register:**

3/1/2020

**7. Date, time, and location of public hearing:**

3/27/2020 01:00 PM at Upper Level, Conference Room No. 6 , 611 W. Ottawa St., Lansing, Michigan

**8. Provide the link the agency used to post the regulatory impact statement and cost-benefit analysis on its website:**

[https://dtmb.state.mi.us/ARS\\_Public/Transaction/RFRTransaction?TransactionID=47](https://dtmb.state.mi.us/ARS_Public/Transaction/RFRTransaction?TransactionID=47)

**9. List of the name and title of agency representative(s) attending public hearing:**

The public hearing was initially scheduled to occur in person on February 12, 2020. However, all DTMB-managed buildings were closed due to loss of heat on that date. The public hearing was rescheduled to occur March 27, 2020. On March 10, 2020, Governor Whitmer issued Executive Order 2020-04, which declared a state of emergency across the State of Michigan due to the COVID-19 pandemic. On March 23, 2020, Governor Whitmer issued Executive Order 2020-21, directing Michigan residents to remain at home or in their place of residence, with limited exceptions. Pursuant to the aforementioned Executive Orders, DIFS issued Bulletin 2020-07-CF on March 25, 2020, which served as notice that, in lieu of holding the in-person hearing on March 27, 2020, the time for written public comment was extended to April 3, 2020, and the comments would be received via e-mail to Mark Weigold, Assistant Director, Office of Consumer Finance. Bulletin 2020-07-CF was uploaded in the Final Rule portion in ARS.

**10. Persons submitting comments of support:**

No comments were submitted.

**11. Persons submitting comments of opposition:**

No comments were submitted.

**12. Identify any changes made to the proposed rules based on comments received during the public comment period:**

	<b>Name &amp; Organization</b>	<b>Comments made at public hearing</b>	<b>Written Comments</b>	<b>Agency Rationale for change</b>	<b>Rule number &amp; citation changed</b>
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**13. Date report completed:**

4/7/2020