## **Administrative Rule Analysis**



REAL ESTATE BROKERS AND SALESPERSONS – GENERAL RULES

Rule Set No.: 2019-080 LR Submitted to JCAR on: 11/5/2020 Phone: (517) 373-8080 http://www.house.mi.gov/hfa

Analysis available at http://www.legislature.mi.gov

Department: Licensing and Regulatory Affairs Agency: Bureau of Professional Licensing Enabling Statute(s): Occupational Code, 1980 PA 299, MCL 339.205, 339.308, 339.2504, 339.2504a, 339.2505, 339.2512, and 339.2516a et seq.

## Analysis Complete to: 10/20/2021

## **BACKGROUND AND SUMMARY OF PROPOSED RULES**

Rule Set 2019-080 LR would make numerous amendments to rules pertaining to the real estate brokering and sales professions. Specific changes accomplished by the rule set would include the following: revision of definitions, clarification of rules regarding educational and experience requirements for licensure, clarification of rules for the lapse of a broker's license and the broker's death or disability, clarification of duties with respect to practice and conduct, and clarification of requirements for real estate education.

## FISCAL IMPACT OF PROPOSED RULES

2019-080 LR is not anticipated to have a fiscal impact on the Department of Licensing and Regulatory Affairs or any other unit of state or local government.

Fiscal Analyst: Marcus Coffin

<sup>■</sup> This analysis was prepared by nonpartisan House Fiscal Agency staff for use by House members in their deliberations, and does not constitute an official statement of legislative intent.