## Michigan Office of Administrative Hearings and Rules

611 West Ottawa Street; 2nd Floor, Ottawa Building Lansing, MI 48933

Phone: (517) 335-8658 FAX: (517) 335-9512

## REQUEST FOR RULEMAKING (RFR)

Under the Administrative Procedures Act (APA), 1969 PA 306, the agency that has the statutory authority to promulgate rules must electronically file an RFR with the Michigan Office of Administrative Hearings and Rules (MOAHR) before initiating any changes or additions to the rules. Submit copy to the MOAHR at **orr@michigan.gov**.

1. Agency Information

_						
Agency name:	Department of Insurance and Financial Services					
Division/Bureau/Office:		Office of General Counsel				
Name, title, phone number, and e-mail of person			Sarah Wohlford, Deputy General Counsel, 517-			
completing this form:			284-8743, wohlfords@michigan.gov			

2. Rule Set Information

Title of proposed rule set:	Mortality	Table for Group Annuity Valuation		
Rule number(s) or range of	numbers:	R 500.1291		
Included in agency's annual regulatory plan as rule to be processed in current year? No.				

3. Estimated timetable for completion, or statutory deadline, if applicable:

As soon as possible.

4. Describe the general purpose of these rules, including any problem(s) the changes are intended to address:

This rule was originally promulgated to permit the use of certain mortality tables for determining the minimum standard of valuation for group annuity contracts. PA 558 of 2016 amended Section 835 of the Insurance Code of 1956, MCL 500.835, to allow insurers to utilize different mortality tables. Accordingly, the rule is obsolete and should be rescinded.

5. Cite the specific rule promulgation authority (i.e. agency director, commission, board, etc., listing all applicable statutory references. If the rule(s) are mandated by any applicable constitutional or statutory provision, please explain.

This rule was promulgated under the permissive authority in MCL 500.835. The rule is being proposed for rescission and is not mandatory under any applicable constitutional or statutory provision.

6. Describe the extent to which the rule(s) conflict with, duplicate, or exceed similar regulations, compliance requirements, or other standards adopted at the state, regional, or federal level. Include applicable public act and statutory references.

The rule does not conflict with, duplicate, or exceed similar regulations, compliance requirements, or other standards adopted at the state, regional, or federal level.

7.	Is the subject matter of the rule(s) currently contained in any guideline, manual,	handbook,
	instructional bulletin, form with instructions, or operational memo?	

No.

Revised: February 1, 2019 MCL 24.239

8. Explain whether the ru rulemaking process:	le(s) will l	be promulgated under Sections 44 or 48 of the APA or the full
	ded pursua	ant to Section 44 of the APA, MCL 24.244, because it is now
		commendations of any Advisory Rules Committee formed 11-5? If yes, explain.
		ecord as defined in Section 3(6) and required by Section 39(2) of e decision record.
11. Reviewed by the follow Sarah Wohlford	ing Depai	rtmental Regulatory Affairs Officer:
	↓ Te	o be completed by the MOAHR $\downarrow$
Date RFR received:4-1	7-2019	
<b>⊠</b> Based on the informand legal bases for		this RFR, the MOAHR concludes that there are sufficient policy g the RFR.
ORR assigned rule set	number:	2019-041 IF
Date of approval:		4/24/19
☐ Based on the inform	nation in	this RFR, the MOAHR is not approving the RFR at this time.
Date of disapproval:		
Explanation:		

Revised: April 22, 2019 MCL 24.239